

AFA Down to 2*

Broker fact sheet

Expanding AFA

Your smallest clients now have more options to consider. We have expanded Aetna Funding Advantage (AFA) to ERISA customers with down to 2 enrolled employees.

Timing & Deadlines

You can now quote ERISA groups with 2 to 4 enrolled employees. Quoting and sales deadlines are the same across all size groups for Aetna Funding Advantage, so make sure you get your underwritten quote requests in by the **15th** of the month prior to the effective date.

Requirements

A complete submission for AFA includes a signed proposal with selected plan circled and:

- AFA Employer Application
- Springboard Template
- Prior Carrier Bill
- Stop Loss Insurance Application
- NY State Health Care Reform Act (HCRA) Form
- Banking Consent Form
- Latest Quarterly Wage and Tax Statement signed by owner

Guidelines

Groups with 2 to 4 enrolled employees have a few different business and underwriting guidelines than groups with 5 or more employees, including:

- Participation guidelines to qualify for AFA:

2 Eligible	3 eligible	4 eligible
2 must enroll	3 must enroll	Minimum of 3 must enroll

5 eligible	6 eligible	7 eligible	8 eligible
Minimum of 4 must enroll	Minimum of 4 must enroll	Minimum of 4 must enroll	Minimum of 4 must enroll

- Allowed to offer one plan (employees will have one plan to choose from)
- No Aetna Health Information Advantage (AHIA) reporting
- Must provide complete, unaltered Quarterly Wage & Tax Statement and most current ownership tax documents (i.e. Schedule K-1, Schedule C, etc.) if owner/officer/partner not listed on Quarterly Wage & Tax Statement
- For groups with only 2 enrolled employees, there must be at least one common law/W-2 employee enrolling or waiving, who is not the owner's spouse
- No direct cases (must have broker assigned)
- Must use default broker fee for state

Underwriting Guidelines:

Please contact your Aetna Representative for detailed AFA guidelines for groups with 2 to 4 enrolled employees. Groups must satisfy all underwriting criteria.

*AZ, GA, IA, ID, IL, KS, LA, MA, MD, MI, MN, MO, MS, NE, NJ, OH, PA (excluding WPA), SC, TN, TX, UT, VA, WI, WV, WY

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